

To

The General Manager, Listing Department, BSE Limited, 1 st Floor, New Trading Wing, Rotunda Building, P.J. Towers, Dalal Street Fort, Mumbai-400001	The Manager, Listing Department, National Stock Exchange of India Ltd, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400051
Scrip Code: 519602	Scrip Code: KELLTONTEC

Dear Sir/Madam,

Sub: Press Release on Unaudited Financial Results of the Company for the Quarter ended June 30, 2024

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are herewith enclosing Press Release on the Unaudited Financial Results of the Company for the quarter ended June 30, 2024.

This Information is also made available at the website of Company at www.kellton.com

This is for your information and record.

**Thanking You,
Yours faithfully,**

For Kellton Tech Solutions Limited

**Niranjan Reddy Chintam
01658591
Director
Date: July 15, 2024
Place: Hyderabad**



Kellton Tech posts a revenue growth of 5.2% Y-o-Y in Q1 FY25

Hyderabad, India – 15th July 2024 : Kellton Tech Solutions Ltd. (BSE & NSE: KELLTONTEC), a global leader in digital transformation serving start-ups to Fortune 500 companies announced today its financial results for the **First Quarter Ended 30th June 2024**.

Review of financial performance for the quarter ended 30th June, 2024 (Q1)

- Total revenue was ₹ 2,624 million during the quarter under review as compared to ₹ 2,483 million during the previous quarter, up by 5.7% Q-o-Q basis.
- The Company reported an EBITDA of ₹ 321 million for the quarter under review.
- The EBITDA margin for the quarter under review was 12.2%.
- Net profit stood at ₹ 199 million for the quarter.
- PAT Margin stood at 7.6% for the quarter.
- EPS stood at ₹ 2.05

Operational Highlights of Q1 FY25

- We're thrilled to share that Kellton has been recognized as an Aspirant in an assessment by a renowned analyst firm, for Software Product Engineering Services. This acknowledgment underscores our commitment to innovation and top-notch solutions, validating the expertise and hard work of our entire team. Our inclusion highlights our strategic vision and ability to deliver cutting-edge solutions to our clients.
- We're excited to announce our bold leap into Artificial Intelligence, harnessing the power of Co-Pilot to streamline operations and supercharge efficiency. As we lead the charge in AI innovation, we're transforming possibilities into realities and setting new benchmarks in the tech landscape. Buckle up—Kellton is driving the future of AI!

New Client Wins during Q1 FY25

The company won 13 new projects during the quarter, some big wins are:

- Kellton is rebuilding a cloud based software platform for a global leader in nature-based solutions program development. The platform will be built on Python and will help them to keep track of all the project funding, location, GPS updates.
- Kellton is conducting a discovery workshop for a larger BEAD project for a leading consulting firm, where they are building a specialised engine to qualify bids for rural and urban broadband initiatives based on the provided parameters.
- Kellton worked on the swap project for a blockchain company. This project is a decentralised exchange and automated market maker currently in beta testing that will allow trading and

liquidity mining of tokens, native Cosmos software development kit (SDK) assets, and cw-20 tokens, with support for IBC transfers and liquidity pool incentives.

- Kellton is working with a client, that offers structured support to educators and schools, to redesign multiple platforms, starting with a discovery phase to understand the problem space and address issues around information architecture, navigation, usability, and consistency, and is now in the design phase to create new templates, page redesigns, a UI kit, and an enhanced experience for non-registered users.
- Kellton is creating a Datamart for a not-for-profit health system. This Datamart will feed data from the Paycor ERP and Strata systems into the client's internal payroll and HR systems, enabling them to better manage and utilise their data and resources to further their mission of caring for people and improving the quality of life in their communities.
- Kellton is building a platform for prestigious consulting firms, to help them prioritise investments based on parameters provided by the client. This tool assists the client in making informed decisions by analysing the projected ROI for various projects and investments, enabling them to better tackle their clients' most important challenges and capture the greatest opportunities.
- Kellton is building an AI-based tool for a consulting firm to calculate and report the methane emissions from SOCAR. This tool integrates with SCADA, SAP, and other systems to gather the necessary data, and then provides a comprehensive report along with a corrective action plan. This solution enables them to better assist their clients in addressing critical environmental and sustainability challenges.
- The client, a family-owned bakery, is currently running on SAP ECC. Kellton has been contracted to perform a proof of concept (POC) of the client's current landscape and advise them on the optimal roadmap for transitioning to S/4HANA - whether a brownfield or greenfield approach would be best suited for them, based on the findings of the POC. Kellton's assessment will help the client make an informed decision on their S/4HANA migration strategy.
- Kellton is providing on-demand SAP AMS support to a client that creates award-winning trade show experiences using an onshore/offshore delivery model. This allows the client to maintain the stability and functionality of their SAP systems to support their core business operations in the exhibits industry.
- Kellton is creating an advanced AI-driven chatbot for a global professional services firm to transform internal knowledge management. Utilising extensive expertise, the chatbot will grant employees seamless access to internal data and leverage its large language model to generate content, boosting productivity and satisfaction.
- A client has engaged Kellton to develop a cloud-based solution that uses AI to simplify the classification of HSN codes for business owners. The AI-driven system can automatically suggest the appropriate HSN codes based on product descriptions, streamlining compliance and classification tasks for the client's customers.
- Kellton is enhancing a battery manufacturing company's digital transformation, focusing on scaling their initiatives and optimising cloud infrastructure costs for their flagship mobile app. They're also modernising and maintaining a DSM mobile app for the client's channel partners and customers, aiming to streamline battery and vehicle information management through an intuitive interface.
- Kellton is collaborating with a tech firm specialising in advanced crop nutrients and protectants, to modernise its legacy application. The project's objective is to enhance the client's systems, ensuring precise financial records, smoother customer transactions, and

improved operational performance. This initiative is crucial for the client's growth, aiming to address agricultural challenges effectively and bolster its market position.

Commenting on the results, Mr. Niranjan Chintam, Chairman & Whole-time Director, Kellton Tech, said: As we conclude Q1 FY 2024-25, Kellton continues to exemplify exceptional growth and resilience, witnessing a substantial 5.2% year-on-year increase in total revenue, amounting to Rs 2,624 million. Our operating EBITDA margin remained robust at 12.2% for the quarter with a PAT margin of 7.6%. Our robust financial performance in this quarter underscores our strategic foresight and market adaptability.

Our unwavering focus on customer excellence and deep industry expertise remain our greatest assets. We have adeptly harnessed these core competencies to secure several high-value accounts including from two of the big 4 consulting companies. These exciting new relationships will further solidify our market leadership and generate greater value for our stakeholders in the coming quarters.

Moreover, Kellton is steadfast in its commitment to strategic investments aimed at enhancing our AI capabilities and embracing an AI-first mindset.

Our AI-First strategy underscores our dedication to delivering AI-enabled applications and services to our customers, recognizing AI as a transformative force in business innovation. Central to this endeavour is our emphasis on data readiness, a crucial element for AI success. Our comprehensive, seamlessly integrated framework encompassing Cloud, Data, and AI empowers us to leverage advanced technologies such as Generative AI (GenAI) to drive business growth and improve operational performance.

In the year gone by, Kellton has garnered commendations from several top-tier industry analysts, such as Zinnov and Avasant. In this quarter too, Kellton was acknowledged by a renowned analyst firm for our Software Product Engineering Services. These accolades underscore our enduring commitment to facilitating our clients' digital transformation journeys and enhancing their business outcomes.

As we look ahead, Kellton envisions a future brimming with groundbreaking innovations and transformative growth. I would now like to conclude by extending my deepest appreciation to our esteemed customers, valued partners, and dedicated employees, whose untiring support and commitment have been pivotal to our ongoing success. I would like to personally thank each one of you for your contributions.

About Kellton Tech Solutions

Kellton Tech is a 'Born Digital' technology consulting and services company founded on the belief of 'Infinite Possibilities with Technology.' The Company has helped startups to Fortune 500 clients build disruptive Digital Transformation solutions and leverage technology as a competitive differentiator for their businesses. Driven by deep domain knowledge and technology expertise, Kellton Tech adds value to the relationship by acting as a Trusted Partner to its clients. A rapidly growing company, Kellton Tech has made it to the Deloitte's 'Technology Fast50' India list four times, Forbes Asia's 'Best Under a Billion' list, and has been recognized amongst the best tech companies to work for. With

operations across the US, Europe, India, and Asia-Pacific, the team of 1500 dedicated Kellton'ites is consistently on the lookout for the next gripping challenge, please visit our web site www.kellton.com

Media Contact & Investor Relations

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Note: Except for the historical information and discussion contained herein, statements included in this release may constitute forward looking statements. These statements involve a number of risks and uncertainties that could cause actual results to differ materially from those that are projected by these forward looking statements. These risks and uncertainties include, but are not limited to such factors as competition, growth, pricing environment, recruitment and retention, technology, wage inflation, law and regulatory policies etc. Such risks and uncertainties are detailed in the Annual Report of the company which is available on the website www.kellton.com

Kellton Tech Solutions Ltd. undertakes no obligation to update forward looking statements to reflect events or circumstances after the date thereof.